

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: La Feria Independent School District

Issue(s):

- \$ 3,595,000 Unlimited Tax Refunding Bonds, Series 2014A
- \$ 3,585,000 Unlimited Tax Refunding Bonds, Series 2014B
- \$ 5,310,000 Unlimited Tax Refunding Bonds, Series 2015
- \$ 8,360,000 Unlimited Tax Refunding Bonds, Series 2016
- \$ 3,705,000 Unlimited Tax Refunding Bonds, Series 2017

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2021

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ _____

Name: Antonio Aguilar Title: Chief Financial Officer

Employer: La Feria Independent School District

Telephone Number: 956-797-8310

Email Address: antonio.aguilar@laferiaisd.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Unlimited Tax Refunding Bonds, Series 2014A

Date	Principal	CUSIP
02/15/22	\$ 145,000	503012KG0
02/15/23	175,000	503012KH8
02/15/24	180,000	503012KJ4
02/15/27	235,000	503012KM7
	<u>\$ 735,000</u>	

Unlimited Tax Refunding Bonds, Series 2014B

Date	Principal	CUSIP
02/15/22	\$ 150,000	503012KV7
02/15/23	155,000	503012KW5
02/15/24	165,000	503012KX3
02/15/26	345,000	503012KZ8
02/15/28	380,000	503012LB0
02/15/30	410,000	503012LD6
02/15/33	675,000	503012LG9
02/15/35	500,000	503012LJ3
02/15/37	540,000	503012LL8
	<u>\$ 3,320,000</u>	

Unlimited Tax Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 225,000	503012LU8
02/15/23	240,000	503012LV6
02/15/25	500,000	503012LX2
02/15/27	550,000	503012LZ7
02/15/29	590,000	503012MB9
02/15/31	635,000	503012MD5
02/15/33	695,000	503012MF0
02/15/35	745,000	503012MH6
02/15/37	815,000	503012MK9
	<u>\$ 4,995,000</u>	

Unlimited Tax Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 300,000	503012NM4
02/15/23	35,000	503012NN2
02/15/24	35,000	503012NP7
02/15/25	40,000	503012NQ5
02/15/26	40,000	503012NR3
02/15/29	620,000	503012NU6
02/15/30	560,000	503012NV4
02/15/31	585,000	503012NW2
02/15/32	605,000	503012NX0
02/15/33	630,000	503012NY8
02/15/34	655,000	503012NZ5
02/15/35	685,000	503012PA8
02/15/36	710,000	503012PB6
02/15/37	740,000	503012PC4
02/15/38	770,000	503012PD2
	<u>\$ 7,010,000</u>	

Unlimited Tax Refunding Bonds, Series 2017

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 370,000	503012PJ9
02/15/23	385,000	503012PK6
02/15/24	400,000	503012PL4
02/15/25	420,000	503012PM2
02/15/26	440,000	503012PN0
02/15/27	450,000	503012PP5
02/15/28	470,000	503012PQ3
	<u>\$ 2,935,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED JUNE 30, 2021

LA FERIA INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION



FINANCIAL STATEMENTS

The audited financial statements for the District for the fiscal year ended June 30, 2021 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

La Feria Independent School District

/s/

Antonio Aguilar

Chief Financial Officer

Approved for Submission:

12/01/2021

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the La Feria Independent School District with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

LA FERIA INDEPENDENT SCHOOL DISTRICT 2021 GENERAL OBLIGATION DEBT REPORT

TABLE 1 – VALUATION, EXEMPTIONS AND TAX SUPPORTED DEBT

2021/22 Market Valuation Established by Cameron County Appraisal District (excluding totally exempt property)		\$ 725,541,004
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead Exemptions (State Mandated)	\$ 56,355,270	
Over 65/Disabled Exemptions	8,493,470	
Disabled Veterans	11,156,766	
Productivity Loss	81,101,918	
Value Loss to 10% Residential Cap	21,194,503	
Value Loss to Freeze	37,432,543	<u>215,734,470</u>
2021/22 Net Taxable Assessed Valuation		<u><u>\$ 509,806,534</u></u>
Debt Payable from Ad Valorem Taxes as of September 30, 2021		
Unlimited Tax Debt		\$ 18,995,000
Limited Maintenance Tax Debt		1,630,354
Total Debt Payable from Ad Valorem Taxes		<u><u>\$ 20,625,354</u></u>
Less: State Aid ⁽¹⁾		<u><u>\$ 10,981,959</u></u>
Net Debt Payable from Ad Valorem Taxes		\$ 9,643,395
Interest and Sinking Fund as of June 30, 2021		\$ 37,123
Ratio Tax Supported Debt to Taxable Assessed Valuation		4.05%

2022 Estimated Population - 20,554
Per Capita Taxable Assessed Valuation - \$24,803
Per Capita Debt Payable from Ad Valorem Taxes - \$1,003

(1) Reported by the Texas Education Agency at 57.815% of the currently outstanding unlimited tax debt as of December 2, 2020. The District receives Instructional Facilities Allotment and Existing Debt Allotment from the State.

TABLE 2 – TAXABLE ASSESSED VALUATION BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended ⁽¹⁾					
	6/30/2022		6/30/2021		6/30/2020	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 382,819,959	52.76%	\$ 324,507,205	51.60%	\$ 305,640,955	51.82%
Real, Residential, Multi-Family	12,257,548	1.69%	19,100,967	3.04%	8,928,077	1.51%
Real, Vacant Lots/Tracts	21,626,848	2.98%	17,363,766	2.76%	18,428,411	3.12%
Real, Acreage (Land Only)	86,916,059	11.98%	71,634,267	11.39%	73,604,051	12.48%
Real, Farm and Ranch Improvements	78,152,739	10.77%	63,860,313	10.15%	62,705,016	10.63%
Real, Commercial	68,774,908	9.48%	64,622,096	10.27%	56,889,942	9.64%
Real, Industrial	1,535,929	0.21%	1,557,981	0.25%	1,262,312	0.21%
Real, Oil, Gas and Other Mineral Reserves	610	0.00%	587	0.00%	3,383	0.00%
Real and Tangible Personal, Utilities	20,718,740	2.86%	17,328,150	2.76%	19,485,590	3.30%
Tangible Personal, Commercial	43,359,579	5.98%	40,698,889	6.47%	34,385,922	5.83%
Tangible Personal, Industrial	5,059,335	0.70%	4,460,309	0.71%	4,728,724	0.80%
Real Property Inventory	-	0.00%	-	0.00%	-	0.00%
Special Inventory	1,152,132	0.16%	585,751	0.51%	537,537	0.09%
Tangible Personal, Mobile Homes	3,166,618	0.44%	3,225,300	0.09%	3,239,647	0.55%
Total Appraised Value Before Exemptions	\$ 725,541,004	100.00%	\$ 628,945,581	100.00%	\$ 589,839,567	100.00%
Adjustment	-		21,988,385		33,048,057	
Less: Total Exemptions/Reductions	(215,734,470)		(177,196,076)		(179,358,639)	
Taxable Assessed Value	<u>\$ 509,806,534</u>		<u>\$ 473,737,890</u>		<u>\$ 443,528,985</u>	

Category	Taxable Appraised Value for Fiscal Year Ended ⁽¹⁾			
	8/31/2019		8/31/2018	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 296,069,258	51.61%	\$ 285,292,829	50.62%
Real, Residential, Multi-Family	9,049,222	1.58%	9,090,239	1.61%
Real, Vacant Lots/Tracts	19,228,307	3.35%	20,552,373	3.65%
Real, Acreage (Land Only)	74,511,161	12.99%	75,047,999	13.32%
Real, Farm and Ranch Improvements	61,749,182	10.76%	61,125,753	10.85%
Real, Commercial	52,700,384	9.19%	52,396,190	9.30%
Real, Industrial	1,027,697	0.18%	1,032,367	0.18%
Real, Oil, Gas and Other Mineral Reserves	4,319	0.00%	4,003	0.00%
Real and Tangible Personal, Utilities	17,694,760	3.08%	17,868,120	3.17%
Tangible Personal, Commercial	33,209,643	5.79%	31,906,062	5.66%
Tangible Personal, Industrial	4,895,522	0.85%	5,123,698	0.91%
Real Property Inventory	-	0.00%	222,626	0.04%
Special Inventory	409,177	0.07%	688,522	0.12%
Tangible Personal, Mobile Homes	3,142,857	0.55%	3,193,713	0.57%
Total Appraised Value Before Exemptions	\$ 573,691,489	100.00%	\$ 563,544,494	100.00%
Adjustment	(237,123)		(176,806)	
Less: Total Exemptions/Reductions	(178,790,292)		(178,789,819)	
Taxable Assessed Value	<u>\$ 394,664,074</u>		<u>\$ 384,577,869</u>	

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

TABLE 3 – VALUATION AND TAX SUPPORTED DEBT HISTORY

Fiscal Year Ended ⁽¹⁾	Estimated Population ⁽²⁾	Taxable Assessed Valuation ⁽³⁾	Taxable Assessed Valuation Per Capita	Net Unlimited Tax Outstanding at End of Year ⁽⁴⁾	Net Limited Tax Outstanding at End of Year ⁽⁴⁾	Total Net Ad Valorem Tax Debt Outstanding at End of Year	Ratio of Net Tax Supported Net Debt to Taxable Assessed Valuation	Net Tax Supported Net Debt Per Capita ⁽⁵⁾
2018	18,477	\$ 384,577,869	\$ 20,814	\$ 7,643,398	\$ 2,314,871	\$ 9,958,269	2.59%	539
2019	18,976	394,664,074	20,798	7,416,211	2,071,466	9,487,677	2.40%	500
2020	19,488	443,528,985	22,759	8,424,111	1,816,050	10,240,161	2.31%	525
2021	20,014	473,737,890	23,670	8,499,270	1,212,000	9,711,270	2.05%	485
2022	20,554	509,806,534	24,803	9,052,827 ⁽⁵⁾	777,010 ⁽⁵⁾	9,829,837 ⁽⁵⁾	1.93% ⁽⁵⁾	478 ⁽⁵⁾

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

(2) Calculated based on an average annual growth rate of 2.70% since the 2000 U.S. Census record population of 12,086.

(3) As reported by the Cameron County Appraisal District on the State Property Tax Board Report.

(4) Net of State Aid. Percentage of State share is as reported by the Texas Education Agency in the Summary of Finances reports for the corresponding fiscal year.

(5) Projected, subject to change.

TABLE 4 – TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended ⁽¹⁾	Tax Rate	Local Maintenance	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2018	\$ 1.2991	\$ 1.1700	\$ 0.1291	\$ 5,273,946	94.07%	99.12%
2019	1.2991	1.1700	0.1291	5,410,935	92.88%	96.79%
2020	1.2544	1.0684	0.1860	5,465,725	93.26%	99.34%
2021	1.2082	1.0307	0.1775	5,637,108	94.65% ⁽²⁾	101.83% ⁽²⁾
2022	1.1557	0.9603	0.1954	5,892,074	In Process of Collection	

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

(2) Preliminary, Subject to change.

TABLE 5 – TOP TEN TAXPAYERS

Name of Taxpayer	Nature of Property	2021/22 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
AEP Texas Inc.	Electric Utility/Power Plant	\$ 10,562,480	2.07 %
RWS Texas Leasing Co. LLC	Equipment	9,210,138	1.81 %
Chesapeake Media I LLC	TV/Radio/Media	2,664,430	0.52 %
Dukes Highway LP	Apartments	2,343,028	0.46 %
Innovative Block of South Texas	Industrial Manufacturing	2,324,137	0.46 %
JJHF Lee LLC	Pharmacy	2,061,050	0.40 %
Maria S. Camarillo	Individual Residence	2,043,050	0.40 %
Sunrise Terrace LP	Apartments	2,016,574	0.40 %
Allied Waste North America, Inc.	Trash/Landfill Utility	1,634,107	0.32 %
BS Properties	Office Buildings	1,607,888	0.32 %
		\$ 36,466,882	7.15 %

TABLE 6 – TAX ADEQUACY

2021/22 Principal and Interest Requirements	\$ 1,945,300
Less: Instructional Facilities/Existing Debt Allotment ⁽¹⁾	892,258
Net 2021/22 Principal and Interest Requirements	\$ 1,053,042
 Budgeted Interest and Sinking Fund Tax Levy Collections ⁽²⁾	 \$ 1,948,800

(1) As reported on the District's 2021/22 Approved Budget.

(2) Budgeted Interest and Sinking Fund Collections as provided by District Staff.

TABLE 8A – LIMITED MAINTENANCE AND OPERATIONS TAX SUPPORTED DEBT SERVICE REQUIREMENTS

Fiscal Year Ending ⁽¹⁾ 6/30	Outstanding Limited Debt Service			% of Principal Retired
	Principal	Interest	Total	
2022	\$ 38,000	\$ 21,089	\$ 59,089	
2023	37,000	20,428	57,428	
2024	96,000	19,784	115,784	
2025	95,000	18,113	113,113	
2026	98,000	16,460	114,460	30.03%
2027	102,000	14,755	116,755	
2028	100,000	12,980	112,980	
2029	104,000	11,240	115,240	
2030	107,000	9,431	116,431	
2031	105,000	7,569	112,569	72.77%
2032	108,000	5,742	113,742	
2033	110,000	3,863	113,863	
2034	112,000	1,949	113,949	100.00%
	<u>\$ 1,212,000</u>	<u>\$ 163,403</u>	<u>\$ 1,375,403</u>	

TABLE 8B – UNLIMITED TAX SUPPORTED DEBT SERVICE REQUIREMENTS

Fiscal Year Ending ⁽¹⁾ 6/30	Outstanding Unlimited Debt Service			% of Principal Retired
	Principal	Interest	Total	
2022	\$ 1,190,000	\$ 755,300	\$ 1,945,300	
2023	990,000	710,700	1,700,700	
2024	1,025,000	671,450	1,696,450	
2025	955,000	630,800	1,585,800	
2026	1,005,000	593,000	1,598,000	27.19%
2027	1,040,000	553,200	1,593,200	
2028	995,000	511,600	1,506,600	
2029	1,040,000	471,800	1,511,800	
2030	1,080,000	430,200	1,510,200	
2031	1,125,000	387,000	1,512,000	54.99%
2032	1,170,000	342,000	1,512,000	
2033	1,220,000	295,200	1,515,200	
2034	1,265,000	246,400	1,511,400	
2035	1,320,000	195,800	1,515,800	
2036	1,375,000	143,000	1,518,000	88.42%
2037	1,430,000	88,000	1,518,000	
2038	770,000	30,800	800,800	100.00%
	<u>\$ 18,995,000</u>	<u>\$ 7,056,250</u>	<u>\$ 26,051,250</u>	

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

TABLE 9 – INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 6/30/2022 ⁽¹⁾		\$ 1,945,300
Interest and Sinking Fund, 6/30/2021	\$ 37,123	
Budgeted Interest and Sinking Fund Tax Levy Collections ⁽²⁾	1,948,800	
Estimated Instructional Facilities/Existing Debt Allotment (IFA/EDA) ⁽³⁾	892,258	\$ 2,878,181
Estimated Balance, 6/30/2022		<u>\$ 932,881</u>

(1)The District’s fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

(2) Budgeted Interest and Sinking Fund Collections as provided by District Staff.

(3) As reported on the District’s 2021/22 Approved Budget.

TABLE 10 – AUTHORIZED BUT UNISSUED BONDS

As of September 30, 2021, the District does not have any authorized but unissued bonds outstanding.

TABLE 11 – OTHER OBLIGATIONS ⁽¹⁾

The District has no other obligations.

PENSION FUND AND OTHER POST EMPLOYMENT RETIREMENT BENEFITS . . . The District’s employees participate in a retirement plan (the “Plan”) with the State of Texas. The Plan is administered by the Teacher Retirement System of Texas (“TRS”). State contributions are made to cover costs of the TRS retirement plan up to certain statutory limits. The District is obligated for a portion of TRS costs relating to employee salaries that exceed the statutory limit. For the year ended June 30, 2021, the State contributed \$1,306,839 to TRS on behalf of the District’s employees and the District paid additional State contributions of \$673,886. Aside from the District’s contribution to the TRS, the District has no pension fund expenditures or liabilities, except for portions of salaries that exceed salary limits of the TRS. The District does not offer any post-employment retirement benefits and has no liabilities for “Other Post Employment Retirement Benefits” as defined in GASB Statement No. 45. (For more detailed information concerning the TRS retirement plan, see the District’s Comprehensive Annual Financial Report - Note 16.)

During the year ended June 30, 2020, employees of the District were covered by a fully-insured health insurance plan (the “Health Care Plan”). The State of Texas and active public school employee contribution rates were 1.25% and 0.65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at 0.75% for fiscal year 2020 and 2021.

Formal collective bargaining agreements relating directly to wages and other conditions of employment are prohibited by State law, as are strikes by teachers. There are various local, state and national organized employee groups who engage in efforts to better terms and conditions of employment of school employees. Some districts have adopted a policy to consult with employer groups with respect to certain terms and conditions of employment. Some examples of these groups are the Texas State Teachers Association, the Texas Classroom Teachers Association, the Association of Texas Professional Educators and the National Education Association.

TABLE 12 – CHANGES IN NET ASSETS

	Fiscal Year Ended ⁽¹⁾				
	6/30/2021	6/30/2020	6/30/2019	8/31/2018	8/31/2017
<u>Program Revenues:</u>					
Charges for Services	\$ 129,701	\$ 331,646	\$ 376,544	\$ 477,179	\$ 528,608
Operating Grants & Contributions	8,693,347	10,130,694	9,028,424	1,139,665	7,169,601
Property Taxes	5,559,600	5,458,512	5,048,430	5,106,923	5,001,022
State Aid - Formula	26,612,825	26,116,306	24,955,984	25,292,552	26,880,948
Grants and Contributions not Restricted	1,226,868	1,060,434	1,317,829	1,597,027	-
Investment Earnings	5,274	116,891	169,584	124,180	52,605
Other	313,492	55,960	351,335	181,266	171,079
Total Revenues	<u>\$ 42,541,107</u>	<u>\$ 43,270,443</u>	<u>\$ 41,248,130</u>	<u>\$ 33,918,792</u>	<u>\$ 39,803,863</u>
<u>Expenses:</u>					
Instruction	\$ 21,520,419	\$ 22,741,781	\$ 19,757,485	\$ 13,590,140	\$ 20,321,345
Instructional Resources & Media Services	362,669	351,653	392,073	361,518	483,787
Curriculum & Staff Development	118,886	301,192	464,415	476,468	795,840
Instructional Leadership	981,236	1,188,492	813,557	506,638	682,155
School Leadership	2,567,089	2,661,180	2,566,462	1,657,093	2,371,568
Guidance, Counseling & Evaluation Services	1,022,580	1,053,268	864,898	590,917	908,245
Social Work Services	81,530	112,524	24,938	18,314	64,690
Health Services	369,662	350,504	297,582	227,838	365,354
Student Transportation (Pupil)	1,206,421	1,198,594	1,303,885	969,764	1,367,213
Food Services	2,324,156	2,566,815	2,540,761	2,520,375	2,883,200
Curricular/Extracurricular Activities	1,504,874	2,076,496	1,900,961	1,599,300	2,210,122
General Administration	1,543,755	1,559,217	1,457,559	1,074,891	1,466,511
Plant Maintenance & Operations	5,223,348	5,107,492	4,342,555	3,939,003	4,688,912
Security & Monitoring Services	87,712	105,015	42,493	48,448	73,648
Data Processing Services	769,876	665,773	632,059	500,796	423,944
Community Services	261,364	306,839	326,147	291,296	443,947
Debt Service	688,579	784,590	700,363	830,582	1,061,428
Payments to Fiscal Agent/Member Dist. - SSA	-	-	-	-	538,542
Payments to Juvenile Justice Alt. Ed. Program	-	-	-	25,592	45,264
Other Intergovernmental Charges	82,664	67,897	65,248	62,587	55,625
Total Expenses	<u>\$ 40,716,820</u>	<u>\$ 43,199,322</u>	<u>\$ 38,493,441</u>	<u>\$ 29,291,560</u>	<u>\$ 41,251,340</u>
Increase (Decrease) in Net Assets	\$ 1,824,287	\$ 71,121	\$ 2,754,689	\$ 4,627,232	\$ (1,447,477)
Beginning Net Assets	1,845,291	2,958,781	418,059	17,195,253	18,642,730
Prior Period Adjustment	-	(1,184,611)	(213,997)	(21,404,426) ⁽²⁾	-
Ending Net Assets	<u>\$ 3,669,578</u>	<u>\$ 1,845,291</u>	<u>\$ 2,958,781</u>	<u>\$ 418,059</u>	<u>\$ 17,195,253</u>

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

(2) During the year, the District implemented Governmental Accounting Standards Board Statement No. 75 – Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions (“GASB-75”). The primary objective of GASB-75 is to improve the accounting and financial reporting by state and local governments for post-employment benefits other than pensions (other post-employment benefits, or OPEB).

TABLE 12 A – GENERAL FUND REVENUE AND EXPENDITURE HISTORY

	Fiscal Year Ended ⁽¹⁾				
	6/30/2021	6/30/2020	6/30/2019	8/31/2018	8/31/2017
<u>Revenues:</u>					
Local and Intermediate Sources	\$ 5,297,562	\$ 5,009,528	\$ 5,088,227	\$ 5,135,412	\$ 4,895,893
State Sources	28,213,484	27,816,457	26,249,567	26,829,536	26,437,779
Federal Sources	2,760,671	2,812,426	3,015,567	3,289,706	3,203,831
Total Revenues	<u>\$ 36,271,717</u>	<u>\$ 35,638,411</u>	<u>\$ 34,353,361</u>	<u>\$ 35,254,654</u>	<u>\$ 34,537,503</u>
<u>Expenditures:</u>					
Instruction	\$ 16,674,289	\$ 16,899,227	\$ 14,536,764	\$ 16,768,836	\$ 16,954,429
Instruction Leadership	342,682	287,455	337,447	468,104	659,438
Instructional Resources and Media	76,370	158,202	364,796	435,611	455,117
School Administration	855,205	945,907	732,774	710,123	2,195,562
Curriculum/Personal Development	2,338,252	2,146,831	2,246,590	2,285,829	457,584
Guidance and Counseling	871,935	800,321	741,036	860,993	789,262
Social Work Services	13,542	26,584	21,599	26,334	62,795
Health Services	333,874	276,072	262,151	298,664	328,373
Pupil Transportation	889,196	1,106,009	1,452,404	1,514,867	1,199,967
Co-Curricular Activities	2,184,695	1,889,739	1,743,602	1,850,752	1,954,355
Food Services	1,454,886	2,335,482	2,327,233	2,630,848	2,703,991
General Administration	1,397,389	1,442,053	1,367,827	1,374,762	1,389,508
Debt Services	359,869	419,557	376,180	355,656	336,780
Plant Maintenance and Operations	5,221,750	4,753,335	3,957,607	4,331,533	4,505,613
Security and Monitoring Services	23,863	82,327	41,372	57,821	72,014
Facilities Acquisition and Construction	699,372	1,039,922	641,313	-	-
Data Processing Services	738,104	601,473	606,801	602,949	472,600
Intergovernmental Charges	82,664	67,897	65,248	88,179	639,431
Community Services	14,407	26,674	15,238	24,769	10,151
Total Expenditures	<u>\$ 34,572,344</u>	<u>\$ 35,305,067</u>	<u>\$ 31,837,982</u>	<u>\$ 34,686,630</u>	<u>\$ 35,186,970</u>
Other Resources and (Uses)	\$ -	\$ -	\$ 25,000	\$ (130,514)	\$ 201,000
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,699,373	\$ 333,344	\$ 2,515,379	\$ 568,024	\$ (649,467)
Beginning Fund Balance on September 1	<u>7,132,004</u>	<u>7,983,271</u>	<u>5,656,889</u>	<u>5,219,379</u>	<u>5,667,846</u>
Increase (Decreased) in Fund Balance	1,699,373	333,344	2,540,379	437,510	(448,467)
Prior Period Adjustment	-	(1,184,611)	(213,997)	-	-
Ending Fund Balance on August 31	<u>\$ 8,831,377</u>	<u>\$ 7,132,004</u>	<u>\$ 7,983,271</u>	<u>\$ 5,656,889</u>	<u>\$ 5,219,379</u>

(1) The District's fiscal year end has changed from August 31 to June 30, effective June 30, 2019.

TABLE 13 – CURRENT INVESTMENTS

As of June 30, 2021, the District’s funds were invested as follows:

<u>Type of Investment</u>	<u>Percent of Portfolio</u>	<u>Fair Value</u>
Lone Star Investment Pool	98.44%	\$ 10,429,654
Texas Term Investment Pool	1.56%	165,519
<u>Total</u>	<u>100.00%</u>	<u>\$ 10,595,173</u>